

**PACIFIC ISLAND VIEW HOA
BOARD OF DIRECTORS MEETING**

September 30, 2007

The meeting commenced following the annual meeting. The new Board elected the officers as follows: Linda Peterson, President, Tom Preece, Vice President and Susan Boynton, Director/Secretary. Ed Ruckle will continue to serve as Treasurer.

The first issue before the Board was painting. Mike Patterson's lowered bid came in at \$7,875.00; the other contractors did not bother to submit bids for the restructured work. Don assured the Board that Mike knows what we want done and how we want it done. The Board approved hiring Mike Patterson for the work.

The decks that need to be replaced on Inspiration Way will cost \$16,330.00, which includes 1019, 1015, 1013, 993 and 991 Inspiration and the demolition required. The Board approved the work. Mr. Sherrill stated that a step moves on his stairs and Tom agreed to go look at it with him to see what needs to be done.

Ed handed out last year's and the proposed the 2008 budget. He stated we are running low on exterior maintenance and proposed an increase to the 2008 dues. Discussion followed on our reserves, maintenance and the need to build maintenance reserves, following which the Board approved an increase of \$30.00 per month for the townhomes commencing in January 2008; the three detached homes dues will be increased \$7.00 per month.

There being no further business, the meeting adjourned at 10:50 a.m. The next meeting will be October 30, 2007, 7:30 p.m., at Susan Boynton's, 1009 Inspiration Way.

Respectfully submitted,



Susan Boynton
Director/Secretary

Read/approved: 10/30/07