

PACIFIC ISLAND VIEW HOA
P.O. Box 669
Ventura, CA 93002

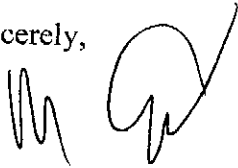
October 15, 2009

Dear Homeowners;

Ed Ruckles, Treasurer for the Pacific Island View HOA has made the budget for 2010. Unfortunately, insurance fees, grounds maintenance fees and water costs have all risen. In order to pay these higher costs, the monthly condominium homeowner dues will increase by \$15.00 a month and the dues for the three separate homes on Poli will increase by \$5.00 a month. Starting January 1, 2010, condominium owners will pay \$345.00 a month and the owners of the three homes will each pay \$120.00 a month.

At this time, the reserves are adequate to pay for roofing, painting and maintenance. Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read 'Michele Armet', with a large, stylized flourish at the end.

Michele Armet,
HOA Secretary