

Balance Sheet

As of 8/31/10

Accounts	8/31/10 Balance
Assets	
Cash and Bank Accounts	
PIVHOA 10	91,915.84
Reserve CD	31,488.42
Total Cash and Bank Accounts	<u>123,404.26</u>
Total Assets	<u><u>123,404.26</u></u>
Liabilities & Equity	
Liabilities	
Other Liabilities	
Common area	12,535.04
Ext Maintenance	13,871.76
Ext paint	48,142.19
Roof Maintenanc	51,139.47
Total Other Liabilities	<u>125,688.46</u>
Total Liabilities	<u>125,688.46</u>
Equity	-2,284.20
Total Liabilities & Equity	<u><u>123,404.26</u></u>

Balance Sheet

As of 9/30/10

Accounts	9/30/10 Balance
Assets	
Cash and Bank Accounts	
PIVHOA 10	98,325.26
Reserve CD	31,488.42
Total Cash and Bank Accounts	129,813.68
Total Assets	129,813.68
Liabilities & Equity	
Liabilities	
Other Liabilities	
Common area	12,862.84
Ext Maintenance	15,261.17
Ext paint	49,502.19
Roof Maintenanc	51,467.27
Total Other Liabilities	129,093.47
Total Liabilities	129,093.47
Equity	720.21
Total Liabilities & Equity	129,813.68

PACIFIC ISLAND VIEW

2010 BUDGET WORK SHEET

Prepared 9/24/10

Approved

REVENUE	2010 MA TOTAL	PER MONTH	17 TOWN HOMES PER/MO	3 HOUSES PER/MO
4110 H O FEE SINGLE UNITS	4,320.00	360.00		120.00
4111 H O FEE TOWN HOMES	70,380.00	5,865.00	345.00	
4130 BANK INTEREST	0.00			
TOTAL INCOME	74,700.00	6,225.00	345.00	120.00
OPERATING EXPENCES				
5290 Domestic Water Maint	120.24	10.02	0.51	0.45
5291 FIRE MAINTENANCE	79.20	6.60	0.33	0.33
5310 ELECTRICITY	840.00	70.00	3.50	3.50
5340 DOMESTIC WATER	3,391.80	282.65	15.85	4.40
5341 DOMESTIC WATER METER	1,471.20	122.60	6.13	6.13
5342 FIRE WATER METER	1,456.80	121.40	6.07	6.07
5350 SEWER	6,683.04	556.92	32.76	0.00
5410 LANDSCAPE MAINT	6,871.20	572.60	28.63	28.63
5420 LANDSCAPE PLANTING	451.20	37.60	1.88	1.88
5430 IRRIGATION REPAIR	240.00	20.00	1.00	1.00
5441 TREE TRIMMING	3,600.00	300.00	15.00	15.00
5470 LIGHTING MAINT	120.00	10.00	0.50	0.50
TOTAL OPERATING	25,324.68	2,110.39	112.16	67.89
ADMINISTRATION				
5820 PRINTING & REPO	180.00	15.00	0.75	0.75
5830 POST OFFICE BOX RENTAL	43.20	3.60	0.18	0.18
5831 POSTAGE	144.00	12.00	0.60	0.60
5840 OFFICE SUPPLIES	100.80	8.40	0.42	0.42
5860 INSURANCE FIRE/LIAB.	5,776.80	481.40	24.07	24.07
5900 TAXES AND LICENSES	240.00	20.00	1.00	1.00
5930 ACCOUNTING/TAXES	408.00	34.00	1.70	1.70
5940 LEGAL	1,440.00	120.00	6.00	6.00
5950 MISCELLANEOUS	240.00	20.00	1.00	1.00
	8,572.80	714.40	35.72	35.72
TOTAL EXPENCE	33,897.48	2,824.79	147.88	103.61
SURPLUS (BEFORE RESERVES)			197.12	16.39
RESERVES				
	TOTAL	MONTH	PER/MO	PER/MO
COMMON AREA RESERVES	3,933.60	327.80	16.39	16.39
PAINTING	16,320.00	1,360.00	80.00	0.00
ROOFING	3,876.00	323.00	19.00	0.00
EXTERIOR MAINTENANCE	16,672.92	1,389.41	81.73	0.00
TOTAL	40,802.52	3,400.21	197.12	16.39